

**Government of the People's Republic of Bangladesh**  
**Ministry of Finance**  
**Economic Relations Division (ERD)**  
**ADB Wing**  
**Sher-e-Bangla Nagar, Dhaka 1207**  
**www.erd.gov.bd**

**PRESS RELEASE**

Today on 29 October 2023, a loan agreement of US\$ 106 million and a grant agreement of US\$ 17.8 million have been signed in Dhaka between the Government of Bangladesh (GoB) and Asian Development Bank (ADB) for the implementation of 'Climate and Disaster Resilient Small-Scale Water Resources Management Project'. Ms. Sharifa Khan, Secretary, Economic Relations Division (ERD), Ministry of Finance and Mr. Edimon Ginting, Country Director, Bangladesh Resident Mission, ADB signed the loan agreement on behalf of the GoB and ADB respectively. Senior officials of the Government of Bangladesh, Kingdom of the Netherlands and ADB were present at the signing ceremony.

'Climate and Disaster Resilient Small-Scale Water Resources Management Project' will be implemented by Local Government Engineering Department under the Local Government Division. The objective of the project is to increase the income of farmers in the project area (341 Upazilas in 42 Districts of 8 Divisions) through the establishment of Water Management Cooperative Societies (WMCA), development of climate and disaster resilient water management infrastructure in 150 new sub-projects, infrastructure expansion in 230 existing sub-projects and development of rural connectivity system. The project will be implemented from July 2023 to June 2029. ADB will provide US\$ 106 million OCR (Concessional) loan for the implementation of the project which is repayable in 25 years having 5 years' grace period. Interest rate on OCR (Concessional) loan is 2% fixed and there are no other charges. Moreover, for this project Kingdom of the Netherlands will provide US\$ 17.8 million grant, administered through ADB.

ADB is one of the largest multilateral development partners of Bangladesh. It is extending assistance to the country's prioritized sectors since Bangladesh became a member of ADB in 1973. ADB's total loan to Bangladesh stands at US\$ 29,890 million whereas total grant amounts to around US\$ 571.2 million. ADB's development assistance mainly focuses on power, energy, local government, transport, education, agriculture, health, water resources, governance and financial sectors of Bangladesh. Currently, ADB is funding 53 projects to the tune of US\$ 13.01 billion. Moreover, as of 2026 ADB's pipeline includes 48 projects/programs worth of US\$ 10 billion. In the FY 2023-24, there are 12 highly probable pipeline projects/programs where ADB's commitment is US\$ 2.5 billion, of which 5 (five) projects amounting to US\$ 1033.8 million have already been signed.



29.10.23

মোঃ ওয়ালীউল হাসান  
সিনিয়র সহকারী সচিব  
অর্থনৈতিক সম্পর্ক বিভাগ  
অর্থ মন্ত্রণালয়  
গণপ্রজাতন্ত্রী বাংলাদেশ সরকার